

## Projected Budget Report

Local Government Name:	City of Rockford
Local Unit Code:	412070
Current Fiscal Year End Date:	30-Jun-19
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,997,825	2 %	\$ 3,057,782	Assumed a 2% increase
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 520,720	2 %	\$ 531,134	Assumed a 2% increase
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 3,100	%	\$ 3,100	No increases
Licenses & Permits	\$ 96,000	%	\$ 96,000	No increases
Interest Income	\$ 7,000	%	\$ 7,000	No increases
Grant Revenues	\$ 76,150	%	\$ 76,150	No increases
Other Revenues	\$ 180,530	%	\$ 180,530	No increases
Interfund Transfers (In)	\$ 950	%	\$ 950	No increases
<b>Total Revenues</b>	<b>\$ 3,882,275</b>		<b>\$ 3,952,646</b>	
<b>EXPENDITURES</b>				
General Government	\$ 669,290	2 %	\$ 682,676	Assumed a 2% increase
Police and Fire	\$ 1,789,980	2 %	\$ 1,825,780	Assumed a 2% increase
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 555,335	2 %	\$ 566,442	Assumed a 2% increase
Health and Welfare	\$ -	%	\$ -	
Community & Economic Dev.	\$ -	%	\$ -	
Recreation & Culture	\$ 320,675	2 %	\$ 327,089	Assumed a 2% increase
Capital Outlay	\$ 53,370	%	\$ 343,200	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 757,725	%	\$ 400,000	2019 includes DDA loan and Motorpool startup transfer
<b>Total Expenditures</b>	<b>\$ 4,146,375</b>		<b>\$ 4,145,186</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (264,100)</b>		<b>\$ (192,540)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,708,696</b>		<b>\$ 1,444,596</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,444,596</b>		<b>\$ 1,252,056</b>	