

## Projected Budget Report

Local Government Name:	City of Rockford
Local Unit Code:	412070
Current Fiscal Year End Date:	30-Jun-21
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 3,303,924	2 %	\$ 3,370,002	Assumed a 2% increase
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 450,350	1 %	\$ 454,854	Assumed a 1% increase
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 4,600	%	\$ 4,600	No increases
Licenses & Permits	\$ 97,000	%	\$ 97,000	No increases
Interest Income	\$ 20,000	%	\$ 20,000	No increases
Grant Revenues	\$ 3,150	%	\$ 3,150	No increases
Other Revenues	\$ 192,900	%	\$ 192,900	No increases
Interfund Transfers (In)	\$ 39,000	%	\$ 39,000	No increases
<b>Total Revenues</b>	<b>\$ 4,110,924</b>		<b>\$ 4,181,506</b>	
<b>EXPENDITURES</b>				
General Government	\$ 787,549	2 %	\$ 803,300	Assumed a 2% increase
Police and Fire	\$ 1,956,590	2 %	\$ 1,995,722	Assumed a 2% increase
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 700,325	2 %	\$ 714,332	Assumed a 2% increase
Health and Welfare	\$ -	%	\$ -	
Community & Economic Dev.	\$ -	%	\$ -	
Recreation & Culture	\$ 322,950	2 %	\$ 329,409	Assumed a 2% increase
Capital Outlay	\$ 23,000	%	\$ 30,000	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 470,000	%	\$ 470,000	Streets, Library, Motorpool
<b>Total Expenditures</b>	<b>\$ 4,260,414</b>		<b>\$ 4,342,762</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (149,490)</b>		<b>\$ (161,256)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,627,788</b>		<b>\$ 1,478,298</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,478,298</b>		<b>\$ 1,317,042</b>	