

Debt Service Requirements

Local Government Name:	City of Rockford
Local Unit Code:	412070
Current Fiscal Year End Date:	30-Jun-20

Debt Name:	2003 Water Tower Bonds
Issuance Date:	4/24/2003
Issuance Amount:	545,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Water Fund Revenues/Special Assessments

Years Ending	Principal	Interest	Total
Year 2020	\$ 35,000	\$ 6,784	\$ 41,784
Year 2021	\$ 35,000	\$ 5,366	\$ 40,366
Year 2022	\$ 35,000	\$ 3,949	\$ 38,949
Year 2023	\$ 40,000	\$ 2,430	\$ 42,430
Year 2024	\$ 40,000	\$ 810	\$ 40,810
Totals	\$ 185,000	\$ 19,339	\$ 204,339

Debt Name:	GO Limited Tax Capital Improvement Bonds
Issuance Date:	7/8/2008
Issuance Amount:	815,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	ACT 51 Revenue/General Property Tax

Years Ending	Principal	Interest	Total
Year 2020	\$ 80,000	\$ 17,088	\$ 97,088
Year 2021	\$ 85,000	\$ 13,664	\$ 98,664
Year 2022	\$ 90,000	\$ 9,988	\$ 99,988
Year 2023	\$ 95,000	\$ 6,056	\$ 101,056
Year 2024	\$ 95,000	\$ 2,019	\$ 97,019
Totals	\$ 445,000	\$ 48,814	\$ 493,814

Debt Name:	GO Limited Tax Capital Improvement Bonds
Issuance Date:	3/27/2013
Issuance Amount:	1,100,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Water & Sewer Fund Revenues/General Property Tax

Years Ending	Principal	Interest	Total
Year 2020	\$ 115,000	\$ 9,290	\$ 124,290
Year 2021	\$ 115,000	\$ 7,278	\$ 122,278
Year 2022	\$ 120,000	\$ 5,150	\$ 125,150
Year 2023	\$ 125,000	\$ 2,750	\$ 127,750
Totals	\$ 475,000	\$ 24,468	\$ 499,468

Local Government Name: City of Rockford
 Local Unit Code: 412070
 Current Fiscal Year End Date: 30-Jun-20

Debt Name: Series 2016 Capital Improvement Bond Proposal
 Issuance Date: 6/1/2016
 Issuance Amount: 365,000
 Debt Instrument (or Type): Bonds
 Repayment Source(s): General Fund Revenue/General Property Tax

Years Ending	Principal	Interest	Total
Year 2020	\$ 73,000	\$ 1,551	\$ 74,551
Year 2021	\$ 73,000	\$ 529	\$ 73,529
Totals	\$ 146,000	\$ 2,081	\$ 148,081

Debt Name: GO Limited Tax Capital Improvement Bonds
 Issuance Date: 5/2/2018
 Issuance Amount: 3,020,000
 Debt Instrument (or Type): Bonds
 Repayment Source(s): Water & Sewer Fund Revenues/General Property Tax

Years Ending	Principal	Interest	Total
Year 2020	\$ 225,000	\$ 77,142	\$ 302,142
Year 2021	\$ 230,000	\$ 70,932	\$ 300,932
Year 2022	\$ 235,000	\$ 64,584	\$ 299,584
Year 2023	\$ 240,000	\$ 58,098	\$ 298,098
Year 2024	\$ 250,000	\$ 51,474	\$ 301,474
Year 2025	\$ 260,000	\$ 44,574	\$ 304,574
Year 2026	\$ 265,000	\$ 37,398	\$ 302,398
Year 2027	\$ 270,000	\$ 30,084	\$ 300,084
Year 2028	\$ 275,000	\$ 22,632	\$ 297,632
Year 2029	\$ 105,000	\$ 15,042	\$ 120,042
Year 2030	\$ 105,000	\$ 12,144	\$ 117,144
Year 2031	\$ 105,000	\$ 9,246	\$ 114,246
Year 2032	\$ 115,000	\$ 6,348	\$ 121,348
Year 2033	\$ 115,000	\$ 3,174	\$ 118,174
Totals	\$ 2,795,000	\$ 502,872	\$ 3,297,872

Debt Name: Act 99 Installment Purchase
 Issuance Date: 8/21/2018
 Issuance Amount: 109,264
 Debt Instrument (or Type): Installment Purchase
 Repayment Source(s): General Fund Revenue/General Property Tax

Years Ending	Principal	Interest	Total
Year 2020	\$ 27,316	\$ 2,680	\$ 29,996
Year 2021	\$ 27,316	\$ 1,967	\$ 29,283
Year 2022	\$ 27,316	\$ 983	\$ 28,299
Totals	\$ 81,948	\$ 5,630	\$ 87,578

Local Government Name:	City of Rockford
Local Unit Code:	412070
Current Fiscal Year End Date:	30-Jun-20

Debt Name:	Note Payable
Issuance Date:	6/1/2019
Issuance Amount:	190,000
Debt Instrument (or Type):	Note Payable
Repayment Source(s):	DDA Fund/Property Tax Revenue

Years Ending		Principal	Interest	Total
Year 2020	\$	38,000	\$ -	\$ 38,000
Year 2021	\$	38,000	\$ -	\$ 38,000
Year 2022	\$	38,000	\$ -	\$ 38,000
Year 2023		38,000		38,000
Year 2024	\$	38,000	\$ -	\$ 38,000
Totals	\$	190,000	\$ -	\$ 190,000